

**Not filed with the Securities and Exchange Commission.
Furnished pursuant to the indentures governing the Second Priority
Senior Secured Floating Rate Notes due 2013 and 12 3/8% Senior
Subordinated Notes due 2013 of Pregis Corporation**

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report: January 25, 2006

Date of Earliest Event Reported: January 23, 2006

PREGIS CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or other
jurisdiction of
incorporation)

N/A
(Commission File Number)

20-3103585
(I.R.S. Employer
Identification Number)

**1900 West Field Court
Lake Forest, Illinois 60045**

(Address of principal executive offices)

Registrant's telephone number, including area code: (847) 482-2000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01. Entry into a Material Definitive Agreement.

Employment Agreements:

On January 23, 2006, the Company entered into employment agreements with Andy J. Brewer, President, Protective Packaging North America; Steven C. Huston, Vice President, General Counsel and Secretary; and C. William McBee, President, Hexacomb. The employment agreements provide for three-year terms beginning on October 12, 2005 for Messrs. Brewer and McBee, and beginning on December 1, 2005 for Mr. Huston. Under the agreements, Mr. Brewer's annual base salary is \$241,544, Mr. Huston's annual base salary is \$225,000, and Mr. McBee's annual base salary is \$200,000. Each executive is also eligible to receive an annual performance-based bonus based upon the achievement of certain performance goals as determined by the Board of Directors. Each executive has the right to terminate his employment at any time upon ten business days' notice to the Company. If any of the executive's employment is terminated without "cause" (as defined in the employment agreement), the Company is obligated to pay to the executive (1) all accrued but unpaid amounts payable to the executive under the employment agreement and any employee benefit plans, (2) an amount equal to his annual base salary at the time of termination, and (3) a pro rata incentive bonus for the fiscal year in which the termination occurs. The Company's obligation to provide the foregoing payments is conditioned on the executives' continued compliance with their obligations under noncompetition agreements, as described more fully below.

Noncompetition Agreements:

On January 23, 2006, the Company entered into noncompetition agreements with Messrs. Brewer, Huston and McBee. The noncompetition agreements provide that, during their term of employment and for a period of one year following the date of their termination of employment from the Company, the executives shall not (i) directly or indirectly render any service (as an employee, associate, consultant or otherwise) to any competitor of the Company or its subsidiaries or affiliates, (ii) induce or attempt to induce any current or future customer or client of the Company or its subsidiaries or affiliates to terminate its relationship or otherwise cease doing business with the Company or its subsidiaries or affiliates, (iii) approach, solicit, entice, or induce, directly or indirectly, any current or future employee of the Company or its subsidiaries or affiliates to leave his or her employment with the Company or its subsidiaries or affiliates, or hire any such current or future employee, or (iv) interfere with any relationship between the Company or its subsidiaries or affiliates and any of its customers or clients so as to cause harm to the Company or its subsidiaries or affiliates.

Stock Option Agreements:

On January 23, 2006, Pregis Holding I Corporation (“Pregis Holding I”), our indirect parent company, entered into stock option agreements with certain of the Company’s executive officers, granting to those executives options to purchase shares of Pregis Holding I’s Common Stock, at a purchase price of \$13,000 per share, as follows:

Andy J. Brewer	124.16 options
Dieter Eberle	62.91 options
Steven C. Huston	21.52 options
Peter Lewis	124.16 options
C. William McBee	62.91 options
Hartmut Scherf	82.77 options


Copies of the Pregis Holding I Corporation 2005 Stock Option Plan and form of the stock option agreements were attached as Exhibits 10.1 and 10.2, respectively, to a Form 8-K distributed by the Company on December 27, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: January 25, 2006

PREGIS CORPORATION

By: _____

Name: Steven C. Huston

Title: Vice President, General Counsel and
Secretary