

**Not filed with the Securities and Exchange Commission.
Furnished pursuant to the indentures governing the Second Priority
Senior Secured Floating Rate Notes due 2013 and 12 3/8% Senior
Subordinated Notes due 2013 of Pregis Corporation**

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

**FORM 8-K
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): February 27, 2007

PREGIS CORPORATION
(Exact name of registrant as specified in its charter)

Delaware
(State or other
jurisdiction of
incorporation)

333-130353
(Commission File Number)

20-3103585
(I.R.S. Employer
Identification Number)

**1650 Lake Cook Road
Deerfield, Illinois 60015**
(Address of principal executive offices)

Registrant's telephone number, including area code: (847) 597-2200

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors;
Appointment of Certain Officers; Compensatory Arrangements of Certain
Officers**

On February 27, 2007, pursuant to the Pregis Corporation 2006 Incentive Compensation Plan, the Compensation Committee approved payment of annual cash bonus awards for the year ended December 31, 2006 to the Company's executive officers. Payouts were determined based on the Company's financial performance against plan during 2006 and other significant accomplishments made during the year. The 2006 bonus awards approved for the named executive officers are as follows:

Name and Principal Position	Bonus Award for 2006 Performance Year
Michael T. McDonnell, President, Chief Executive Officer and Director	\$300,000
Timothy J. Cunningham, Chief Financial Officer	\$266,328
Andy J. Brewer, President, Protective Packaging North America	\$141,050
Peter Lewis, President, Protective Packaging Europe and Rigid Packaging	\$156,051
Hartmut Scherf, General Manager, Flexible Packaging	\$142,551

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 2, 2007

PREGIS CORPORATION

By: /s/ Steven C. Huston
Name: Steven C. Huston
Title: Vice President, General Counsel
and Secretary