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PREGIS ANNOUNCES SALE OF AMBASSADOR PACKAGING

Pregis Protective Packaging Europe has confirmed that it has sold its UK distributor Ambassador Packaging to Antalis, a global provider of advanced packaging solutions, for an undisclosed sum.

Pregis says the sale will enable the company to build new partnerships and develop its market leadership in protective packaging.

Equally important Pregis will be able to concentrate on its core competency of manufacturing and delivering protective packaging products, systems and solutions. The company plans to channel additional investment towards innovation, new products and programs.

“The sale of Ambassador provides us with a very exciting opportunity to explore new sales opportunities and growth prospects,” comments Kevin Baudhuin, President and CEO, Pregis Corporation.

“We remain fully committed to the distributor network as the best means of promoting and selling our products and look forward to building an effective network and establishing strong business relationships which, combined with our market knowledge and expertise, will ensure we continue to develop innovative products and solutions.”

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About Pregis:

Pregis Corporation is a leading global provider of innovative protective, flexible, and foodservice packaging and hospital supply products. The company offers packaging and product solutions for a wide variety of consumer and industrial market segments including food and foodservice, healthcare, agriculture, automotive, furniture, electronics, construction, fulfilment, catalogue and military/aerospace. The specialty-packaging leader currently operates 47 facilities in 18 countries around the world. For more information about Pregis, visit www.pregis.com.

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