

Press Release



For Immediate Release

PREGIS CORPORATION APPOINTS NEW CEO

Lake Forest, Ill., February 6, 2006 – Pregis Corporation, a leading international manufacturer, marketer, and supplier of protective packaging products and specialty packaging solutions, announced that its Board of Directors has appointed Vincent P. Langone as the Company's new President and Chief Executive Officer effective immediately. Mr. Langone will also join Pregis' Board of Directors and will become an investor in the Company.

Mr. Langone is the former Chairman, President and CEO of Formica Corporation. Beginning in 1985 he was President and COO of Formica when it was separated from American Cyanamid Co. in a leveraged buyout. Mr. Langone was President and CEO during a successful initial public offering in 1987, subsequent take-private in 1989 when he became Chairman, President and CEO and eventual sale to BTR in 1995. Mr. Langone was then Chairman, President and CEO of Formica when the business was re-acquired in a leveraged buyout from BTR in 1998. Mr. Langone began his career with American Cyanamid and served in a variety of roles and businesses including ten years in the plastics division prior to joining Formica.

Pregis Corporation is a leading global provider of innovative protective, flexible, and foodservice packaging and hospital supply products. The specialty packaging leader currently operates 39 facilities in 15 countries around the world. For more information about Pregis, visit the company's web site at www.pregis.com.