



Press Release

For Immediate Release

Contact:

Tim Cunningham

847-597-9320

tcunningham@pregis.com

**PREGIS ANNOUNCES EXPIRATION OF EXCHANGE OFFER FOR ITS
SECOND PRIORITY SENIOR SECURED FLOATING RATE NOTES DUE 2013
AND ITS 12³/₈% SENIOR SUBORDINATED NOTES DUE 2013**

Deerfield, IL, June 18, 2007 – Pregis Corporation, a leading international manufacturer, marketer, and supplier of protective packaging products and specialty packaging solutions, announced today the expiration of its offer to exchange its outstanding €100 million of Second Priority Senior Secured Floating Rate Notes due 2013 and \$150 million of its 12³/₈% Senior Subordinated Notes due 2013 for an equal principal amount of Second Priority Senior Secured Floating Rate Notes due 2013 and 12³/₈% Senior Subordinated Notes due 2013 that have been registered under the Securities Act of 1933, as amended.

The exchange offer expired at 12:00 a.m., Eastern Time, on June 15, 2007. As of that time, all €100 million in principal amount of the Second Priority Senior Secured Floating Rate Notes due 2013 and \$150 million in principal amount of the 12³/₈% Senior Subordinated Notes due 2013 had been tendered in the exchange offer. Pregis Corporation will issue certificates for the registered Second Priority Senior Secured Floating Rate Notes due 2013 and 12³/₈% Senior Subordinated Notes due 2013 as soon as practicable.

In connection with consummation of the exchange offer, Pregis has also listed its Second Priority Senior Secured Floating Rate Notes due 2013 on the Irish Stock Exchange.

Michael McDonnell, President and Chief Executive Officer stated, “This important milestone provides heightened liquidity to our bondholders and establishes Pregis as a publicly-reporting company in the U.S. with debt securities listed on the Irish Stock Exchange.”

About Pregis:

Pregis Corporation is a leading global provider of innovative protective, flexible, and foodservice packaging and hospital supply products. The specialty-packaging leader currently operates 44 facilities in 17 countries around the world. Pregis Corporation is a wholly owned subsidiary of Pregis Holding II Corporation. For more information about Pregis, visit the Company's web site at www.pregis.com.

Safe Harbor Statement:

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Securities Exchange Act of 1934, as amended. You can generally identify forward-looking statements by our use of forward-looking terminology such as "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "might," "plan," "potential," "predict," "seek," "should," or "will," or the negative thereof or other variations thereon or comparable terminology. These forward-looking statements are only predictions and involve known and unknown risks and uncertainties, many of which are beyond our control. For a discussion of key risk factors, please see the risk factors disclosed in our annual report, which is available on our website, www.pregis.com. These risks may cause our actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by these forward-looking statements. Given these risk and uncertainties, you are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements included in this press release are made only as of the date hereof. The Company undertakes no duty to update its forward-looking statements.