



Press Release

For Immediate Release

PREGIS CORPORATION RECEIVES CREDIT FACILITY WAIVER

Lake Forest, IL, April 4, 2006 – Pregis Corporation, a leading international manufacturer, marketer, and supplier of protective packaging products and specialty packaging solutions, announced today that it has received from the Lenders of its Credit Facility an extension of time for the delivery of its 2005 audited financial results until May 31, 2006 and an extension of the delivery date for the unaudited financial statements for the first quarter of 2006 until 50 days after the delivery of the 2005 audited financial statements.

Pregis Corporation is a leading global provider of innovative protective, flexible, and foodservice packaging and hospital supply products. The specialty packaging leader currently operates 39 facilities in 15 countries around the world. For more information about Pregis, visit the company's web site at www.pregis.com.