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Pregis Corp.'s Hexacomb® business unit announces price increase

Deerfield, Ill., February 4, 2010—Pregis Corp.'s Hexacomb® business unit is announcing a price increase on all grades and sizes of its product line, effective with all shipments on or after March 1, 2010. Hexacomb pricing will increase 8% in the eastern United States and Canada and 11% in the western United States, Canada and Mexico.

Many of Hexacomb's raw material suppliers increased their pricing in January, with the rest announcing upward pricing adjustments, effective in February. The increases are due to constrained supply, expanding export demand and upward pricing pressure from wood, recycled content and chemicals.

"As the leader in quality and performance-driven honeycomb protective packaging, we are increasing our prices to ensure that we can maintain our quality supply and continue to deliver performance products in what is an increasingly tight raw material paper market. Quality raw material is a critical component in delivering the high level of engineered performance required by our customers," said Jeff Kellar, president, Hexacomb.

Hexacomb is made with 100% paper (all natural, renewable virgin and post consumer recycled fibers) and engineered into a proprietary honeycomb configuration. The product offers excellent strength, superior cushioning and blocking/bracing functions for a wide range of protective packaging and other applications. Hexacomb® products include sheets, runners, edge and corner protectors, as well as Falconboard™ graphic display board.

About Hexacomb:

Pregis Hexacomb is a leading supplier of paper-based protective packaging and serves key industries which value product protection coupled with environmental sustainability. This includes furniture, consumer, automotive, textile, food, building products, energy, glass and industrial. Hexacomb has nine manufacturing locations across North America and its product line is Sustainable Forestry Initiative® certified. For more information about Hexacomb visit www.hexacomb.com.

About Pregis:

Pregis Corporation is a leading global provider of innovative protective, flexible, and foodservice packaging and hospital supply products. The company offers packaging and product solutions for a wide variety of consumer and industrial market segments including food and foodservice, healthcare, agriculture, automotive, furniture, electronics, construction, fulfillment, catalog and military/aerospace. The specialty-packaging leader currently operates 47 facilities in 18 countries around the world. For more information about Pregis, visit www.pregis.com.

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